Milnthorpe Parish Council

Proposed Budget 2024/25

2022-23 ACTUAL	RECEIPTS (ex VAT)		2023-24 BUDGET	Total Forecast	2024/25 BUDGET	Change in budget
£31,299	Precept		£31,225.11	£31,225	£31,024.19	-1%
£2,335	Special CT grant (2013/14 onwards)		£2,396.81	£2,397	£2,396.81	0%
£4,843	Rents	Market	£5,168.00	£4,639	£5,000	-3%
£45		Playing Field	£45.00	£45	£45	0%
£650		Pony Field	£650.00	£650	£650	0%
£33		Wayleaves	£23.00	£23	£23	0%
£11,440	Grants		£2,000.00	£963	£1,200	-40%
£0	Toilet Income		£0.00	£900	£2,700	
£5,707	Bank Interest, Discs and CIL		£520.00	£6,312	£1,300	150%
£56,352	**TOTAL**		£42,027.92	£47,154	£44,339	5%
VAT Refund						
	PAYMENTS (net of VAT)					
	General Admin					
£19,645	Payroll		£20,758	£20,345	£21,614.00	4%
£655	Expense Allowance (Clerk)		£800	£625	£625.00	-22%
£113	Postage/Stationery etc		£300	£300	£150.00	-50%
£100	Parish Elections		£0	£0	£2,000.00	#DIV/0!
£275	Room Hire		£300	£275	£300.00	0%
£1,024	Insurances		£1,200	£1,035	£1,200.00	0%
£350	Audit Fees		£400	£365	£400.00	0%
£138	Professional Fees		£750	£37	£750.00	0%
£735	Subscriptions		£1,000	£802	£1,000.00	0%
£23,035	**TOTAL**		£25,508	£23,783	£28,039.00	10%
	Other General Overheads					
£374	Play Area Repair Costs		£500	£522	£500	0%
£3,372	General Land Maintenance		£3,000	£4,880	£6,000	100%
£1,739	CCTV Contract		£2,000	£1,906	£2,000	0%
£816	Plant Maintenance (inc Fuel)		£1,000	£741	£750	-25%
£7,427	Toilet Costs inc Rates		£8,350	£12,669	£9,700	16%
£1,147	Market	Rates and Water	£1,320	£1,220	£1,200	-9%
£671		Electricity	£600	£700	£700	17%
£0		Admin/Adverts	£250	£240	£250	0%
£1,200	Christmas Trees		£1,200	£1,200	£1,200	0%
£2,683	General Projects (was Discretionary)		£5,000	£5,985	£3,000	-40%
£30	Sundries		£1,000	£2,330	£1,000	0%
£19,459	**TOTAL**		£24,220	£32,394	£26,300	9%
£42,494	**Total Overheads**		£49,728	£56,176	£54,339	9%
	Funds Earmarked				£10,000	
	Funds to be used from reserves				£10,000	
£13,858	**SURPLUS/(DEFICIT)**		£0	-£9,022	-£10,000	
	BALANCE OF CAPITAL					
		1st April 2023	Actual	£61,297	£52,275	
		31st March 2024	Forecast	£52,275	£42,275	
	End of year funds as %age of Total Overheads			93%	78%	

Notes