

Milnthorpe Parish Council

**Proposed Budget 2021/22**

2019/20	RECEIPTS (ex VAT)	2020/21		2021/22	Change in budget
ACTUAL		BUDGET	Forecast	BUDGET	
£27,000.00	Precept	£28,000	£28,000	£28,839	3%
£2,160.00	Special CT grant (2013/14 onwards)	£2,115	£2,115	£2,095	-1%
£6,006.00	Rents	£6,000	£4,013	£5,396	-10%
£45.00		£45	£0	£45	0%
£600.00		£600	£650	£650	8%
£23.00		£23	£0	£23	0%
£18,915.00	Grants	£8,000	£18,000	£7,500	-6%
£106.00	Bank Interest and CIL	£100	£1,191	£2	-98%
<b>£54,855</b>	<b>TOTAL</b>	<b>£44,883</b>	<b>£53,968</b>	<b>£44,550</b>	<b>-1%</b>

VAT Refund

**PAYMENTS (net of VAT)**

**General Admin**

£22,465	Payroll	£22,000	£21,195	£19,700	-10%
£679	Expense Allowance (Clerk)	£1,000	£1,443	£1,000	0%
£294	Postage/Stationery etc	£250	£324	£300	20%
£325	Room Hire	£300	£40	£300	0%
£1,034	Insurances	£1,000	£1,053	£1,100	10%
£350	Audit Fees	£350	£350	£400	14%
£1,200	Professional Fees (inc CCTV)	£2,000	£332	£1,500	-25%
£313	Subscriptions	£300	£328	£350	17%
<b>£26,660</b>	<b>TOTAL</b>	<b>£27,200</b>	<b>£25,065</b>	<b>£24,650</b>	<b>-9%</b>

**Other General Overheads**

£26,400	Storm Desmond Repairs	£0	£0			
£246	Play Area Repair Costs	£500	£591		£500	0%
£3,481	General Land Maintenance	£3,000	£7,296	H	£14,000	367%
£0	CCTV Contract	£0	£0		£1,600	
£780	Plant Maintenance (inc Fuel)	£1,000	£716	I	£1,000	0%
£7,433	Toilet Costs inc Rates	£7,500	£6,352	J	£6,900	-8%
£753	Market Rates and Water	£700	£772		£720	3%
£473	Electricity	£500	£493		£580	16%
	Discs & Signs	£500	£0	K	£0	-100%
	Admin/Adverts	£500	£240	L	£200	-60%
£550	Christmas Trees	£900	£900		£900	0%
£2,782	General Projects (was Discretionary)	£3,000	£757	M	£12,200	307%
£1,486	Sundries	£1,000	£471	N	£1,000	0%
£44,384	<b>TOTAL</b>	£19,100	£18,588		£39,600	107%
£71,044	<b>Total Overheads</b>	£46,300	£43,653		£64,250	39%
	<b>Funds Earmarked for CCTV</b>				£9,200	
	<b>Funds Earmarked for Lighting</b>				£10,500	
	<b>Funds to be used from reserves</b>				£0	
-£16,189	<b>SURPLUS/(DEFICIT)</b>	-£1,417	£10,316		£19,700	

#### BALANCE OF CAPITAL

1st April 2020	Actual	£46,818	Forecast	£57,133
31st March 2021	Forecast	£57,133	Forecast	£37,433
End of year funds as %age of Total Overheads		131%		58%
As %age of Overheads minus lights & CCTV				84%

#### Notes re Variance

- A Market closed for several months due to Covid
- B Covid business grant of £10,000
- C CIL - £588, Water Claim - £400
- D Handover period for Clerk only 2 months, not budgeted 3 months
- E Payment of £500 for new Clerk training
- F F2F Meetings not held on due to Covid
- G Legal advice for staff redundancy and Clerk contract not required
- H Cost of Jubilee Seat (£3,750) unexpected
- I Fuel costs lower than anticipated
- J Relief given on business rates
- K No required expenditure
- L Reduced expenditure due to temporary closure of market
- M New projects deferred to 2021/22 with focus on repairs
- N (Items not budgeted elsewhere) - Less spent due to Covid

#### Increase in Precept Justification

- Taking off the special projects (CCTV and Lights) the expenditure for 2021/22 sees a reduction of £1,750 from that in 2020/21
- The increase in the Precept is the balance required to fund the special projects and is a 3% increase in the Precept figure of the previous year
- The increase of £839 effectively funds the special project cost of £19,700 which suggests exceptional value
- The majority of the special project funding has come from grants obtained by the Council and sound financial management during a difficult year
- There is a reduction in the Council Tax Base figure of 17 households (Band D equivalent). This is the number of band D equivalent households who pay Council Tax
- Because there are fewer households paying Council Tax there is a circa 6% increase in the Parish Council share of the Council Tax
- This increase in the share of the tax equates to circa 20 pence per month per tax paying household
- The annual cost per tax paying household is approximately £42, which compares very favourably to the national average of £70 for Parish Councils